

Accounting knowledge. The objective of the course is to provide students with knowledge to understand the international financial environment and its impact to Multinational Corporation. The course extends the corporate finance theory from local to international dimension. All traditional areas of corporate finance are approached from the perspective of Multinational Corporation.

FIN 7240 Derivatives Securities and Risk Management (3,3,0)

This course enables students to understand the fundamental concepts in derivatives and risk management and their applications. Derivatives have been used extensively in hedging, arbitrage, speculation, and the design of financial products. Executives with knowledge in derivatives can better assess the risk of a company. Precautions of using derivatives will also be emphasized. Besides application of derivatives in risk management, other techniques in risk management are introduced. In the global environment of business, risk management is an indispensable tool for business managers. Students will be able to apply the concepts in this course to real-world situations on completion of this course.

FIN 7250 Corporate Financial Management (3,3,0)

This course intends to introduce students with the principles and practices of financing, and corporate financial management. Fundamental concepts and applications of financial management in a dynamic financial market environment will be covered in the course, to develop students' knowledge of fundamental financial management and their ability in understanding corporate decision in short-term and long-term financing, investing and financial planning. In particular, the function of financial institutions and capital market, the valuation, risks and returns of financial assets, the capital structure and cost of capital, debt services, budgeting and budgetary control and working capital management will be covered in this course. Students should obtain, through this course, a comprehension of the updated development of the theories and practices of corporate financial management.

FIN 7280 Independent Study/Integrative Project (in Finance) (3,3,0)

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The independent study or integrative project is designed only for senior executives who may not be able to attend class at the end of programme due to unforeseeable timing conflict with the scheduled class time, or for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of both accounting and finance knowledge. The independent study/project can be selected to substitute only one elective course.

FIN 7710 Contemporary Issues in Finance (3,3,0)

This course provides MPhil and PhD students with a chance to discuss the contemporary issues in finance and investment, including: asset pricing, financial derivatives, securities market structure, and financial engineering. Also, research methodologies are reviewed to enhance students' research abilities.

FIN 7720 Selected Topics in Finance (3,3,0)

This course aims to provide MPhil and PhD students better understanding of some selected topics in finance, including: stock markets, portfolio management, international investment, and fixed income securities. Research methodologies are reviewed to enhance students' research abilities.

FIN 7730 Required Readings in Finance (3,0,0)

This course aims to (1) provide a tailor-made and guided reading programme for research postgraduate students in specific area(s) of concentration, and (2) induce students to acquire in-depth understanding of their research area and related disciplines in finance. The supervisor and the student are required to work out

a reading list to cover the finance literature supplementary to the student's research area. The approved list will be submitted to the Department for record.

FREN 1111-2 European Language I (French) (8,6,6)

This is an intensive skills-oriented language course with twelve contact hours per week. The objective is to take students up to a point where they can begin to use French for everyday communication in French. This is achieved through the acquisition of a full range of basic communicative skills and linguistic competence as well as through an understanding of the foreign culture.

By the end of Year I, all students must be able (1) to understand simple French conversations in context when spoken by a native speaker; (2) to participate actively and with clear pronunciation and correct grammar in basic daily conversations; (3) to be able to request information in French and negotiate meaning in everyday situations; (4) to answer questions and speak about themselves; (5) to read simple texts and demonstrate understanding of the author's point of view or purpose; and (6) to summarize texts adapted for classroom purposes and express their personal point of view in French, both orally and in writing.

Supplementary guided self-access studies (video, audiolingual, PC software and WWW-based exercises) are obligatory with an additional minimum of three hours a week. All basic skills—speaking, listening, reading, writing and culture—are integrated from the start and taught in an interdependent and interrelated fashion, although oral/aural skills take precedence.

FREN 1610 French I (3,3,0)

This course aims at giving students the ability to conduct a simple conversation in French (introducing oneself and one's family, talking about one's preferences, telling the time...). To achieve this, a range of classroom activities will be proposed, to which an active participation is strongly recommended. French culture will be introduced, particularly through the Internet. Pronunciation and grammar will also be taught.

FREN 1620 French II (3,3,0)

Prerequisite: FREN 1610 French I or equivalent

This course builds on the acquisitions of French I and aims at giving students the ability to conduct a simple conversation in French in order to deal with situations one might encounter while travelling in France (booking a room in a hotel, ordering a meal in a restaurant, asking one's way in the street, buying a train ticket, buying clothes, etc.). To achieve this, a range of classroom activities will be proposed, in which active participation is expected. French culture will be introduced, particularly through the Internet. Pronunciation and grammar will also be taught. By the end of French II, students should have reached the A1 level of the CEFR (Common European Framework of Reference for Languages), and will start working at A2 level.

FREN 2111-2 European Language II (French) (8,6,6)

Prerequisite: FREN 1111-2 European Language I (French)

This is a continuation of the Year I course (FREN 1111-2). The objective is to have students reach acceptable standards in French language for further studies and internship period while in Europe during Year III.

At the end of Year II, all students must at least be able (1) to understand recorded statements and topical conversations in standard French about previously not specified situations at normal speed; (2) to participate actively and with clear pronunciation and correct grammar in conversations about previously not specified topics of general interest; (3) to present orally with clear pronunciation and correct grammar personal findings about previously specified topics of general interest; (4) to understand texts of a length of not less than 1,000 words in regard to their overall intentions and line of argumentation with the help of a monolingual dictionary (the texts will cover general-interest topics as well as political, historical, economic or other social